

Reports to the Assembly

Budget Committee Report

Submitted by Paul Schulte

The NSEA Budget Committee is a committee of the NSEA Board of Directors made up of appointed representatives from each of the NSEA's six districts, plus two at-large board members elected by the NSEA Board of Directors. The NSEA officers and the NSEA management staff are also committee members. The NSEA management and staff do an excellent job of managing the Association's finances, making sure that the NSEA continues to be fiscally responsible to its members. Special thanks to Kami Beaty, NSEA Comptroller, and Michelle Raphael, NSEA Business Manager, for their work on the budget! The NSEA Board of Directors review the monthly financial statements and receive a comprehensive audit each year. The Budget Committee met on October 27, 2023, to discuss and revise the 2023-2024 NSEA Budget based on the current membership numbers. The Budget Committee also ensures a balanced budget that is aligned with the NSEA Strategic Plan. The Budget Committee met by Zoom on March 11, 2024, to review the preliminary budget, looking at the projected income and expenses for the 2023-24 association year. On March 15, 2024, the Budget Committee met again to finalize its recommendations to the 2024 Delegate Assembly for the tentative budget and dues amounts for each membership category. The NSEA Board of Directors adopted the proposed dues rates on March 16, 2024. The recommended dues increase of \$5 for full-time active certified members will be on the agenda during the 2024 Delegate Assembly. Specific income and expense amounts are found in the Strategic Planning and Budget document available to all delegates. The 2024 Delegate Assembly will determine the dues amount for the 2024-25 association year and the final budget will be adopted by the NSEA Board of Directors in the fall of 2024.