

Report of the Retirement Committee
Submitted by Jason Wiese, Arlington Education Association

The NSEA Retirement Committee met Jan. 23, 2021, via Zoom. The committee reviewed the 2020 NPERS Actuarial Study:

- Funded ratio went from 90.29% to 91.65%. This may be reduced due to upcoming changes.
- No additional state contributions are required.

The committee discussed retirement bills introduced this session:

- LB17 – Technical bill covering recommended changes from the 2020 compliance audit
- LB64 – Taxation of social security benefits
- LB144 – Placeholder bill for 2022 legislation
- LB145 – Financial and legal compliance audit for OSERS plan for management transfer
- LB146 – Intermittent service defined during 180 days following termination as substituting no more than eight days per month
- LB147 – Transfers OPS pension management from OSERS to NPERS
- LB237 – Raises income threshold for social security taxation
- LB582 – Creates a transition board if management is transferred from OSERS to NPERS

NSEA Retirement Committee members for 2020-2021 include: Jason Wiese, chair; De Tonack, vice chair; Robin Ankrom, Jenni Benson, Janis Elliott, Phil Kaldahl*, Robert Miller, Kevin Pettigrew, Justin Potts, Roger Rea and Dash Rohan. NSEA staff members include Maddie Fennell, Jason Hayes, Karen Kilgarin, Cathy Schapmann, Mike Wiesen and Cindy Copich.

*Phil Kaldahl died Jan. 24, 2021. A former NSEA president, Phil was instrumental in working on school employee retirement issues. Phil's contributions to the committee over many years is appreciated. He will be missed.